

xxx Japan K.K.
BALANCE SHEET(SAMPLE)
As of March 31, 200x

ASSETS		Beginning Balance		January		February		March	
		JPY	USD	JPY	USD	JPY	USD	JPY	USD
10350	Petty Cash	100,000	1,000.00	100,000	1,000.00	100,000	1,000.00	100,000	1,000.00
10360	HSBC Bank account	24,689,754	246,897.54	24,689,754	246,897.54	24,689,754	246,897.54	24,689,754	246,897.54
11810	Employee Travel Advances	200,000	2,000.00	200,000	2,000.00	200,000	2,000.00	200,000	2,000.00
11822	Advances To Employees	0	0.00	0	0.00	0	0.00	0	0.00
11830	Other Receivables	125,478	1,254.78	125,478	1,254.78		0.00		0.00
13170	Prepaid Expenses	315,000	3,150.00	315,000	3,150.00	315,000	3,150.00	315,000	3,150.00
13180	Prepaid Consumption(VAT) Tax	958,658	9,586.58	958,658	9,586.58	958,658	9,586.58	958,658	9,586.58
	Total Current Assets	26,388,890	263,889	26,388,890	263,889	26,263,412	262,634	26,263,412	262,634
15150	Electronic Equipment	7,590,000	75,900.00	7,590,000	75,900.00	7,590,000	75,900.00	7,590,000	75,900.00
15160	Office Furniture & Fixtures	1,253,675	12,536.75	1,253,675	12,536.75	1,253,675	12,536.75	1,253,675	12,536.75
15170	Computer Equipment & Periphera	5,003,212	50,032.12	5,003,212	50,032.12	5,003,212	50,032.12	5,003,212	50,032.12
15180	Computers	0	0.00	0	0.00	0	0.00	0	0.00
15230	Software	9,000,000	90,000.00	9,000,000	90,000.00	9,000,000	90,000.00	9,000,000	90,000.00
17150	Accum Depr. Non-Mfg Mach & Equ	(3,215,410)	(32,154.10)	(3,215,410)	(32,154.10)	(3,215,410)	(32,154.10)	(3,215,410)	(32,154.10)
17160	Accum Depr. Office Furniture &	(500,326)	(5,003.26)	(500,326)	(5,003.26)	(500,326)	(5,003.26)	(500,326)	(5,003.26)
17170	Accum Depr. Computer Equip & P	(4,500,524)	(45,005.24)	(4,500,524)	(45,005.24)	(4,500,524)	(45,005.24)	(4,500,524)	(45,005.24)
17180	Accum Depr. Computer Software	(6,589,500)	(65,895.00)	(6,589,500)	(65,895.00)	(6,589,500)	(65,895.00)	(6,589,500)	(65,895.00)
	Total Fixed Assets	8,041,127	80,411	8,041,127	80,411	8,041,127	80,411	8,041,127	80,411
18110	Deposits	0	0.00	0	0.00	0	0.00	0	0.00
	Total Other Assets	0	0.00	0	0.00	0	0.00	0	0.00
19160	HQ account	10,629,767	117,080.81	10,629,767	117,080.81	10,629,767	117,080.81	10,629,767	117,080.81
	Total Intercompany	10,629,767	117,080.81	10,629,767	117,080.81	10,629,767	117,080.81	10,629,767	117,080.81
	TOTAL ASSETS	45,059,784	461,380.98	45,059,784	461,380.98	44,934,306	460,126.20	44,934,306	460,126.20

LIABILITIES AND STOCKHOLDER'S EQUITY		Beginning Balance		January		February		March	
		JPY	USD	JPY	USD	JPY	USD	JPY	USD
20310	Other Accounts Payable	106,050	1,060.50	106,050	1,060.50	106,050	1,060.50	106,050	1,060.50
21110	Income Taxes Payable: Federal	236,000	2,360.00	236,000	2,360.00	236,000	2,360.00	236,000	2,360.00
21315	V.A.T. Payables	6,562,000	65,620.00	6,562,000	65,620.00	6,562,000	65,620.00	6,562,000	65,620.00
22110	Payroll Taxes Payable: Federal	100,000	1,000.00	100,000	1,000.00	100,000	1,000.00	100,000	1,000.00
22120	Payroll Taxes Payable: State	0	0.00	0	0.00	0	0.00	0	0.00
22250	Social Security Employee Deduc	65,800	658.00	65,800	658.00	65,800	658.00	65,800	658.00
23110	Salaries - Net	0	0.00	0	0.00	0	0.00	0	0.00
23120	Accrued Severance	2,624,934	26,249.34	2,624,934	26,249.34	2,624,934	26,249.34	2,624,934	26,249.34
23150	Accrued Vacation	365,000	3,650.00	365,000	3,650.00	365,000	3,650.00	365,000	3,650.00
	Total Current Liabilities	10,059,784	100,598	10,059,784	100,598	10,059,784	100,598	10,059,784	100,598
	TOTAL LIABILITIES	10,059,784	100,598	10,059,784	100,598	10,059,784	100,598	10,059,784	100,598
31100	Common Stock	30,000,000	272,727.27	30,000,000	272,727.27	30,000,000	272,727.27	30,000,000	272,727.27
37200	Revaluation Gain/Loss	0	0.00	0	0.00	0	0.00	0	0.00
38100	Retained Earnings: Prior Years	5,000,000	50,000.00	5,000,000	50,000.00	5,000,000	50,000.00	5,000,000	50,000.00
38200	Retained Earnings: Current Year	0	38,055.87	0	38,055.87	0	38,055.87	0	38,055.87
	TOTAL STOCKHOLDER'S EQUITY	35,000,000	360,783	35,000,000	360,783	35,000,000	360,783	35,000,000	360,783
	TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	45,059,784	461,380.98	45,059,784	461,380.98	45,059,784	461,380.98	45,059,784	461,380.98

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